AMENDMENT TO H.R. 4546, AS REPORTED OFFERED BY MR. PALLONE

Page 312, after line 15, insert the following new section:

SEC. 2826. LAND CONVEYANCE, FORT MONMOUTH, NEW

- 2 JERSEY.
- 3 (a) Conveyance Authorized.—The Secretary of
- 4 the Army may convey by sale all right, title, and interest
- 5 of the United States in and to a parcel of land, consisting
- 6 of approximately 63.95 acres of military family housing
- 7 known as Howard Commons, that comprises a portion of
- 8 Fort Monmouth, New Jersey.
- 9 (b) Competitive Bid Requirement.—The Sec-
- 10 retary shall use competitive procedures for the sale author-
- 11 ized by subsection (a).
- 12 (c) Consideration.—As consideration for the con-
- 13 veyance authorized under subsection (a), the recipient of
- 14 the land shall pay an amount that is no less than fair
- 15 market value, as determined by the Secretary. Such recipi-
- 16 ent may, as in-kind consideration, build replacement mili-
- 17 tary family housing or rehabilitate existing military family
- 18 housing at Fort Monmouth, New Jersey, as agreed upon
- 19 by the Secretary. Any proceeds received by the Secretary
- 20 not used to construct or rehabilitate such military family



- 1 housing shall be deposited in the special account in the
- 2 Treasury established pursuant to section 204(h) of the
- 3 Federal property and Administrative Services Act of 1949
- 4 (40 U.S.C. 485(h)).
- 5 (d) Description of Parcel.—The exact acreage
- 6 and legal description of the parcel to be conveyed under
- 7 subsection (a) shall be determined by a survey that is sat-
- 8 isfactory to the Secretary. The cost of the survey shall be
- 9 borne by the recipient of the parcel.
- 10 (e) Additional Terms and Conditions.—The
- 11 Secretary may require such additional terms and condi-
- 12 tions in connection with the conveyance under subsection
- 13 (a) as the Secretary considers appropriate to protect the
- 14 interests of the United States.

